

N B HIGHRISE PRIVATE LIMITED

PAN : AADCN8839N

Statutory Audit Report

Financial Year	:	2018-2019
Assessment Year	:	2019-2020
Date of Audit Report	:	25/09/2019



L K SARAF AND COMPANY
BIRENDRA KUMAR GOYAL
Chartered Accountants

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name N B HIGHRISE PRIVATE LIMITED			PAN AADCN8839N		
	Flat/Door/Block No 10/19	Name Of Premises/Building/Village			Form Number. ITR-6	
	Road/Street/Post Office GUHA ROAD	Area/Locality BALLY				
	Town/City/District HOWRAH	State WEST BENGAL	Pin/ZipCode 711207	Status Pvt Company Filed u/s 139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle) WARD 13(G), KOLKATA					
	e-filing Acknowledgement Number 214613701231019					
	1	Gross total income			1	9892345
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	9892350
	3a	Deemed Total Income under AMT/MAT			3a	9657211
3b	Current Year loss, if any			3b	0	
4	Net tax payable			4	2572012	
5	Interest and Fee Payable			5	30052	
6	Total tax, interest and Fee payable			6	2602064	
7	Taxes Paid	a	Advance Tax	7a	2500000	
		b	TDS	7b	70608	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	31460	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	2602068	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 23-10-2019 18:01:40 from IP address 122.163.96.33 and verified by

SAYAN BISWAS having PAN BSEP8387C on 23-10-2019 18:01:40 from IP address 122.163.96.33 using **Digital Signature Certificate (DSC)**

DSC details: 14765654CN=e-Madhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMadhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : M/s N B HIGHRISE PRIVATE LIMITED
 CIN : U70109WB2011PTC167952
 Address(O) : 10/19, GUHA ROAD, BALLY, HOWRAH, WEST BENGAL-711207

Permanent Account No : AADCN8839N
 Status : Private Limited
 Previous year : 2018-2019
 Ward/Circle : WARD 13(3), KOLKATA/13
 Nature of Business or Profession : OTHER CONSTRUCTION ACTIVITY N.E.C. - 06010 (REAL ESTATES)

Date of Incorporation : 21/09/2011
 Resident Status : Resident
 Assessment Year : 2019-2020
 Return : ORIGINAL

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	9892345	9892345
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		9892345
Less : Deduction under Chapter VIA		0
Total Income		9892345
Rounding off u/s 288A		9892350
Income Taxable at Normal Rate		9892350
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates (25%)	2473088		
	MAT Prov	Normal Prov	
Total Tax as per other provisions of the IT Act		2473088	
Tax payable u/s 115JB	1786584		
Add : Surcharge(if applicable)	0	0	
Total	1786584	2473088	
Add : Health and Education Cess	71463	98924	
Total	1858047	2572012	
Higher of the above two			2572012
Less : TDS/TCS			70608
Assessed Tax			2501404
Less : Advance Tax			2500000
Add : Interest			30052
u/s 234A	14		
14[1M]+0[1M]			
u/s 234C	30038		
(11256+18768+14)			
Less : Tax Deposited u/s 140A			31460
Amount Payable			4
Tax Rounded Off u/s 288 B			0

COMPREHENSIVE DETAIL

Income from Business & Profession Details

9892345

BUS-1

Net Profit As Per P&L A/c

9657211

Add Items Inadmissible/for Separate Consideration

648403

Depreciation Separately Considered
Sub Total

648403

10305614

413269

Less Items Admissible/for Separate Consideration

Depreciation Allowed as Per IT Act

413269

Income From BUS-1

9892345

Total of Business & Profession**9892345****Details : Advance Tax Paid**

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	6910333	14/03/2019	58974	500000
	6910333	12/12/2018	50949	1500000
	6910333	15/09/2018	55627	500000

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
I.D.B.I. LTD.-MUMBAI	6910003	23/10/2019	50911	31460

Jurisdiction: Return for Asst. Year: 2018-2019 filed with Ward: WARD 13(3), KOLKATA on vide receipt No. 0

Return Filing Due Date : 30/09/2019
Due Date Extended upto : 31/10/2019
Interest Calculated Upto : 16/10/2019Return Filing Section : 139(1)
Notification No : 225/157/2019/ITA.II

Verified By : SAYAN BISWAS

L. K. SARAF & CO.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

THE MEMBERS OF N B HIGHRISE PRIVATE LIMITED
Report on Financial Statements for the Year Ended March 31, 2019

1. OPINION

We have audited the accompanying standalone financial statements of N B HIGHRISE PRIVATE LIMITED ('the Company'), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, Cash Flow Statement for the year end and a summary of significant accounting policies and other explanatory information (*herein after referred to as "financial statements"*).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and its profit for the year ended on that date.

2. BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's

Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

4. RESPONSIBILITY OF MANAGEMENT FOR STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company and the cash flow of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



5. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As per Paragraph 40 (b) of SA 700, for further responsibilities of the Auditor, refer to Annexure "A" of this report.

6. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The requirements of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are applicable to the Company and are given in "Annexure B" on the matters specified in Paragraph 3 and 4 of the Order.

As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (b) The Balance Sheet, the Statement of Profit and Loss and cash flow statement for the year dealt with by this Report are in agreement with the books of account;
- (c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (d) On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (e) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the requirement of disclosure of adequacy and operating effectiveness of Internal Financial controls with reference to financial statements is not applicable in view of exemption granted by MCA notification no. GSR 583(E) dated 13th June, 2017 read with MCA General



Circular no. 08/2017 dated 25th July, 2017.

- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the act, as amended:


The company being a private limited company, provisions of section 197 of Companies Act, 2013 is not applicable to the company.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its Financial position
- ii. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the company to the Investor Education and Protection Fund.

Place: Kolkata
Date: 25/09/2019

For L.K. Saraf & Co
Chartered Accountants
(FRN: 002602C)


CA BIRENDRA KUMAR GOYAL
(PARTNER)

Membership No. 054631

UDIN of Statutory Audit: 19054631AAAAAV2894

ANNEXURE A

(Referred to in our Independent Auditor's Report of even date on the financial statements of N B HIGHRISE PRIVATE LIMITED)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. The company is a Private company so the requirement of disclosure of adequacy and operating effectiveness of Internal Financial controls with reference to financial statements is not applicable in view of exemption granted by MCA, and hence not commented upon.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.




We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Kolkata
Date: 25/09/2019

For L.K. Saraf & Co
Chartered Accountants
(FRN: 002602C)


CA BIRENDRA KUMAR GOYAL
(PARTNER)

Membership No. 054631

UDIN of Statutory Audit: 19054631AAAAAV2894

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2019; On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

I. IN RESPECT OF ITS FIXED ASSETS:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- c) The title deeds of immovable properties are held in the name of the company.

II. IN RESPECT OF ITS INVENTORIES:

The quantum of Work in Progress has been verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

III. IN RESPECT OF LOANS GIVEN BY COMPANY

The Company has not granted any fresh loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

IV. IN RESPECT OF LOANS TO DIRECTORS AND INVESTMENTS BY COMPANY

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

V. IN RESPECT OF DEPOSITS

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions



of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

VI. IN RESPECT OF MAINTENANCE OF COST RECORDS

The maintenance of Cost Records is not applicable as the same has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

VII. IN RESPECT OF ITS STATUTORY DUES

a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Goods and Services Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no amounts in appeal or in dispute by the company.

VIII. IN RESPECT OF REPAYMENT OF LOANS

In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

IX. IN RESPECT OF UTILIZATION OF FUNDS

Based upon the audit procedures performed and the information and explanations given by the management, the moneys raised by way of loans were applied for the purposes for which those are raised.

X. IN RESPECT OF REPORTING OF FRAUDS

Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

XI. IN RESPECT OF MANERGERIAL REMUNERATION

The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act is not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

XII. IN RESPECT OF NIDHI COMPANY



In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

XIII. IN RESPECT OF RELATED PARTY TRANSACTIONS

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

XIV. IN RESPECT OF PRIVATE PLACEMENT OF PREFERENTIAL ISSUES

Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

XV. IN RESPECT OF NON-CASH TRANSACTION


Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

XVI. IN RESPECT OF REGISTRATION UNDER RESERVE BANK OF INDIA ACT, 1934

In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Kolkata
Date: 25/09/2019

For L.K. Saraf & Co
Chartered Accountants
(FRN: 002602C)


CA BIRENDRA KUMAR GOYAL
(PARTNER)

Membership No. 054631

UDIN of Statutory Audit: 19054631AAAAAV2894

M/s. N B HIGHRISE PRIVATE LIMITED
2 Netaji Subhash Road,
Liluah Howrah WB 711204

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	Note No.	Current Year Amount	Previous Year Amount
I Revenue from operations	1	48290333	91618476
II Other Income	2	613594	1090221
III Total Revenue (I+II)		48903927	92708697
IV Expenses			
Cost of Materials consumed	3	24115167	70000000
Employee Benefits Expenses	4	9538364	4505829
Finance Costs	5	1120122	1867909
Depreciation and Amortization Expense		648403	685934
Other Expenses	6	3824660	2810648
Total Expenses		39246716	79870320
V Profit before exceptional and extra ordinary items and tax (III - IV)		9657211	12838377
VI Exceptional items		0	0
VII Profit before extra ordinary items and tax (V-VI)		9657211	12838377
VIII Extra Ordinary items		0	0
IX Profit before Tax (VII-VIII)		9657211	12838377
X Tax Expense:	7	2510875	3532145
XI Profit/(Loss) for the period from continuing Operations (IX-X)		7146336	9306231
XII Earnings per equity share:			
a) Basic		35.73	46.53
b) Diluted		35.73	46.53

Place: Howrah
Date: 25.09.2019

Signed in the terms of our report of even date

For L K SARAF & COMPANY
CHARTERED ACCOUNTANTS
Firm Regn. No. 0026020
Firm Regn. No. 0026020

Birendra Kumar Goyal
(PARTNER)
M. Ship No. 12345



For N B HIGHRISE PRIVATE LIM

Sayan Biswas

Director
SAYAN BISWAS
DIN: 06670099

For N B HIGHRISE PRIVATE LIM

Swati Goyal

Director
SWATI GOYAL
DIN: 08021802

M/s. N B HIGHRISE PRIVATE LIMITED
2 Netaji Subhash Road,
Liluah Howrah WB 711204

NOTES ANNEXED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2019		Current Year Amount	Previous Year Amount
Note 1	Sale of Products and services		
	Sale of Flats	48290333	91618476
		48290333	91618476
Note 2	Other Income		
	Discount received	25166	1078
	Interest Received from Bank	588428	1089143
		613594	1090221
Note 3	Cost of Materials Consumed		
	Opening stock of work in progress	39781473	35313182
	Add: Additions during the year	53175757	74468291
		92957230	109781473
	Less: Closing Stock/Transfer to WIP	68842063	39781473
	Cost of Materials Consumed	24115167	70000000
Note 4	Employee Benefit Expenses		
	Salary to Directors	2600000	3000000
	Salary to Others	6844859	1402575
	Staff Welfare	4485	103254
	Bonus	89020	0
		9538364	4505829
Note 5	Finance Cost		
	Interest on Service Tax	0	1990
	Interest on TDS	113	8849
	Interest Paid on Unsecured Loans	959854	1636999
	Interest on Car Loan	101748	127485
	Interest on GST reversed	42993	0
	Interest on GST RCM	120	0
	Interest paid to Bank	15294	92586
		1120122	1867909
Note 6	Other Expenses		
	Trade Licence & Municipality Tax	5000	5250
	Architect Fees	0	130000
	Audit Fees	80000	30000
	Bank Charges	3171	2707
	Internet Charges	0	4912
	Brokerage	307800	565000
	Advertisement & Publicity	55929	0
	Electric Maintenance	0	63014
	General Expenses	257486	313171
	Professional Tax	2500	0
	Security Charges	785123	687829
	Service Tax and Swach Bharat Cess	0	48700
	Printing & Stationery	29311	81516
	Postage and Telegraph	0	45320
	Electric Charges	301295	0
	Insurance Charges	24248	31611
	Rent Charges	55000	86700
	Sales Promotion	1227200	0
	Telephone Charges	43205	37050
	Repair & Maintenance	63992	13905
	Computer Maintenance	4830	6697
	Donation and subscription	0	53701
	Corporation Tax	296	8871
	Travelling and Conveyance	18945	70541
	Car expenses	121955	234153
	Consultancy and Professional Fees	313000	290000
	Rates & Taxes	55553	0
	Carriage charges	68821	0
		3824660	2810648
Note 7	Tax Expense		
	a) Current Tax	2572010	3605907
	d)Deferred Tax Asset	61135	73762
		2510875	3532145



M/s. N B HIGHRISE PRIVATE LIMITED
2 Netaji Subhash Road,
Liluah Howrah WB 711204

BALANCE SHEET AS ON 31ST MARCH 2019			
PARTICULARS	NOTES	Current Year Amount	Previous Year Amount
EQUITY AND LIABILITIES			
SHARE HOLDER'S FUND			
Share Capital	1	200000	200000
Reserves and Surplus	2	21766354	15041438
NON CURRENT LIABILITIES			
Long Term Borrowings	3	764685	1474833
Short Term Borrowings	4	19863870	10418690
CURRENT LIABILITIES			
Trade Payables	5	9279683	12168445
Advance from Customers	5	40282600	39255241
Other Current Liabilities	5	548638	543051
Short Term Provisions	6	2572010	3605907
TOTAL		95277840	82707605
ASSETS			
NON CURRENT ASSETS			
FIXED ASSETS			
Tangible Assets	7	1513004	1813381
Other Non-Current Assets		0	0
CURRENT ASSETS			
Deferred Tax Asset	8	170710	109575
Work-in-Progress	9	68842063	39781472
Trade Receivables	10	3991917	14682107
Cash and Cash Equivalents	11	7654230	13129899
Other Current Assets	12	13105916	13191171
		95277840	82707605

Signed in the terms of our report of even date

Place: Howrah
Date: 25.09.2019

For L K SARAF & COMPANY
CHARTERED ACCOUNTANTS
Firm Regn No. 102492



For N B HIGHRISE PRIVATE LIMITED

Sayan Biswas
Director

SAYAN BISWAS
DIN:06670099

For N B HIGHRISE PRIVATE LIMITED

Director

Name:
DIN

N. B. HIGHRISE PVT. LTD.
Sayan Biswas
Director

N. B. HIGHRISE PVT. LTD.
Sudhi Anand
Director

M/s. N B HIGHRISE PRIVATE LIMITED

2 Netaji Subhash Road,

Liluah Howrah WB 711204

Notes to Balance Sheet forming part of Balance Sheet as on 31st March 2019		Current Year Amount	Previous Year Amount
Note 1	Share Capital and Share Warrants		
	a) Share Capital		
	Authorised Share Capital 1000000 Equity Shares of Rs. 10/-	10000000	10000000
	Issued, Subscribed and Paid Up		
	20000 Equity Shares of Rs. 10/- fully paid up	200000	200000
		200000	200000
Note 2	Reserves and Surplus		
	Reserves & Surplus		
	Balance at the beginning of the year	15041438	5955565
	Profit for the year	7146336	9306231
	Less: Adjustment for earlier year	22187774	15261796
	421420	220358	
	Balance as on 31.03.2019	21766354	15041438
Note 3	Long Term Borrowings		
	Car Loan from HDFC Bank	764685	1474833
		764685	1474833
Note 4	Short Term Borrowings		
	SLN Finance & Leasing Pvt Ltd	19863870	10418690
		19863870	10418690
Note 5	Current Liabilities		
	Trade Payable	9279683	12168445
	Advance from customer	40282600	39255241
	Other Current Liabilities	548638	543051
		50110921	51966737
Note 6	Short Term provisions		
	Provision for Income Tax	2572010	3605907
		2572010	3605907
Note 7	Fixed Assets		
	Tangible Assets	3088004	2739978
	Depreciation as per schedule of Fixed Assets	1575000	
		1513004	

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

N. B. HIGHRISE PVT. LTD.

Sachi Choudhary
Director

M/s. N B HIGHRISE PRIVATE LIMITED
2 Netaji Subhash Road,
Liluah Howrah WB 711204

Notes to Balance Sheet forming part of Balance Sheet as on 31.03.2019

		Current Year	Previous Year Amount
Note 8	Deferred Tax Asset		
	Deferred Tax Asset	170710	109575
		170710	109575
Note 9	Work-in-Progress		
	Chandan Nagar		
	NB Railview	15901353	14028955
	NB Signature	14917815	237864
	Shree Vishnu Rolling Mills	49680	49680
	Ashinwad	13373531	13600699
	Andul	3024117	864274
	Biradingee	4056849	3000000
	SVRM	17291540	8000000
	227168	0	
	68842063	39781472	
Note 10	Trade Receivables		
	More than six months old	3816819	14517399
	Less than six months old	175097	164708
	3991916	14682107	
Note 11	Cash and Cash Equivalent		
	<u>Balances with Banks</u>		
	Bank of India (Bally Branch)		
	IDBI Bank (Bally Branch)	50132	20132
	ICICI Bank (Bally Branch)	141646	12890793
	Axis Bank Ltd	11353	80630
	Cash in hand	1100000	0
	Fixed Deposit with IDBI Bank	351100	20698
	6000000	117646	
	7654230	13129899	
Note 12	Other Current Assets		
	Bengal Steel Industries		
	Bharat Elevators & Engineers Pvt Ltd	0	3576002
	Lions Club	0	100000
	Otis Elevator Company (India) Ltd.	2000000	2000000
	Security Deposit	0	344471
	Balance with Revenue Authorities	88973	88973
	Staff Advance	6377086	4658724
	Rinita Dey	0	293001
	Sufanu Dey	0	30000
	Advance to supplier	0	2000000
	Advance to Staff	1607856	0
	Mankant Pvt Ltd	190000	0
	Prepaid Expense	249166	0
	Advance Income Tax (FY 2018-19)	22228	0
	TDS Receivable	2500000	0
		70507	
	13105916	13101471	



N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

N. B. HIGHRISE PVT. LTD.

Sudhi Choudhary
Director

M/s. N B HIGHRISE PRIVATE LIMITED

2 Netaji Subhash Road,

Liluah Howrah WB 711204

Depreciation as per IT Act as at 31.03.2019

Particulars	Rate	WDV as on 01.04.2018	Additions for more than six months	Additions for less than six months	Depreciation for the year	WDV as on 31.03.2019
Computer	40%	64612	78390	130780	83357	190425
Air Conditioner	15%	78753	89454	0	25231	142976
Motor Car	15%	1938507		13250	291770	1659988
Office Equipment	10%	100541	20982	15170	12911	123782
Total		2262245	188826	159200	413269	2197003

For N B HIGHRISE PRIVATE LIMITED

Sayan Biswas

Director

SWATI BISWAS

06670099

For N B HIGHRISE PRIVATE LIMITED

Swati Goyal

Director

SWATI GOYAL

DIN: 08021802



M/V. N B HIGHRISE PRIVATE LIMITED
Z Netaji Subhash Road,

LBUah Howrah WB 711204

Description	Rate of Depreciation	Gross Block		Depreciation		Net Block		Date of purchases	DAYS OF USE	End date
		As at 01.04.2018	As at 31.03.2019 (Addition) (Deduction)	As at 01.04.2018	For the Year 31.03.2019	As at 31.03.2019	As at 31.03.2019			
Air Conditioner	18.10%	109000	89454	35311	26245	61557	73689	13-06-18	291	31-03-19
CC TV Camera	31.67%	42078	130780	12669	10562	23231	29409	20-03-19	11	31-03-19
Motor Car	31.23%	2386858	13250	804102	496109	1300211	1582756	22-10-18	168	31-03-19
Computer	63.16%	131055	78390	60723	87827	148550	70332	15-05-18	320	31-03-19
Telephone/Mobile	31.67%	47712	20982	3331	19881	23212	44381	15-05-18	320	31-03-19
Telephone/Mobile	31.67%		15170		1922	1922	0	05-11-18	146	31-03-19
Office Equipment	45.70%	23275	0	10461	5857	16318	6957			
Total		2739978	348026	926597	648403	1675000	1513004			1813361

For N B HIGHRISE PRIVATE LIMITED

Sayan Biswas
Director

SAYAN BISWAS
DIN: 06670059

For N B HIGHRISE PRIVATE LIMITED

Swati Goyal
Director

SWATI GOYAL
DIN: 08021802



M/s. N B HIGHRISE PRIVATE LIMITED
 2 Netaji Subhash Road,
 Liluah Howrah WB 711204

CALCULATION OF CURRENT TAX AND DEFERRED TAX FOR THE YEAR ENDED AS ON 31ST MARCH 2019

Calculation of Deferred Tax Liability		Computation of current Tax		
Particulars	Amount	Particulars	2018-19	
Profit as per IT Act	413269	Profit/ (Loss) as per P&L	9657211	
Less: Depreciation as Per Co Act	648403	Add: depreciation as Per Co Act	648403	
Balance	235134	Less: Depreciation as per I T Act	413269	
Rate @26%		Taxable income	9892345	
Deferred tax Asset	61135			
Expense	2510875	Net Income Chargeable to tax	9892345	
		Current Income Tax	2473086	2473086
		Add: Health & Education cess		98923
		Total tax (A)		<u>2572010</u>

CALCULATION OF MAT CREDIT FOR THE YEAR ENDED AS ON 31ST MARCH 2019

Profit as per PL	7146336
Income tax Paid or payable	2572010
Less: Deferred tax Asset	-61135
	<u>9657211</u>
Available u/s 115JB	1786584
Surcharge	125061
	<u>1911645</u>
Health & Education cess	76466
Mat (B)	<u>1988111</u>
Less: A or B	2572010



N B HIGHRISE PRIVATE LIMITED

Anjan Biswas

ANJAN BISWAS

98670099

For N B HIGHRISE PRIVATE LIMITED

Swati Goyal

Director
 SWATI GOYAL

DIN: 08021802

N B HIGHRISE PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	2018-2019 Rs.	2017-2018 Rs.
A Cash Flow from operating activities		
Net Profit before Extra Ordinary items and tax	9657211	12838377
Adjustment for :		
Depreciation	648403	685934
Finance Cost	1120122	1867909
Operating Profit/(Loss) before working capital changes	<u>11425736</u>	<u>15392220</u>
Adjustment for :		
Adjustments of earlier years	(421420)	(220358)
Decrease/(Increase) in trade receivables	10690190	(14682107)
Decrease/(Increase) in Current Assets	85255	0
Decrease/(increase) in Work in Progress	(29060591)	5498797
Increase/(Decrease) in Trade Payables	(2888762)	3102057
Increase/(Decrease) in Current Liabilities & Provisions	(951)	4974438
Increase/(Decrease) in Short Term Borrowings	9445180	(3281830)
Cash generated from operating activities before Tax	<u>(725363)</u>	<u>10783217</u>
Income tax paid	(2572010)	(3605907)
Net Cash generated from operating activities	<u>(3297373)</u>	<u>7177310</u>
B Cash Flow from investing activities		
Purchase of Fixed Assets (Net)	348026	1137486
Net cash used for investing activities	<u>(348026)</u>	<u>(1137486)</u>
C Cash Flow from financing activities		
(Increase)/Decrease in Non Current Assets	0	(4915887)
Finance Cost Paid	(1120122)	(1867909)
Increase/(Decrease) in Long Term Borrowings	(710148)	392380
Net cash generated from financing activities	<u>(1830270)</u>	<u>(6391416)</u>
Net increase/(decrease) in cash or cash equivalents	(5475669)	(351592)
Cash and cash equivalents at beginning of the year	<u>13129899</u>	<u>13481490</u>
Cash and cash equivalents at end of the year	<u>7654230</u>	<u>13129899</u>

For N B HIGHRISE PRIVATE LIMITED

Sayan Biswas
Director

SAYAN BISWAS

DIN:06670099



For N B HIGHRISE PRIVATE LIMITED

Swati Goyal
Director

SWATI GOYAL

DIN: 08021802

M/s. N B HIGHRISE PRIVATE LIMITED

Accounting Policies & Notes on Accounts annexed to and forming part of the Balance Sheet as at 31st March, 2019 and Statement of Profit & Loss for the year ended on that date.

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES: -

A. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENT:

The Financial Statement of the company has been prepared in accordance with the mandatory Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government of India in consultation with the National Advisory Committee on Accounting Standards and as amended from time to time. The Financial statements have been prepared on accrual basis of accounting except some petty expenditure under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in previous year.

B. USE OF ESTIMATES :

The preparation of Financial Statement in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumption considered in the reported amount of assets and liabilities (including contingent liabilities) and reported income and expenses during the year. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ and the difference between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

C. REVENUE RECOGNITION :

Revenue is recognized on percentage of completion of service. Other miscellaneous income are recognized when the amount and collectability is certain. All revenues/income except dividends are recognized on accrual basis of accounting. No invoice is raised on customers during the period of construction. During this period, advance is received from the customers and is recognised as current liabilities. When the flat/shop is handed over to the customer, a registered deed of conveyance is executed and supply of works contract is recognised in the GST returns.

N. B. HIGHRISE PVT. LTD.

N. B. HIGHRISE PVT. LTD.

Sushil Kumar

D. TANGIBLE ASSETS :

Tangible fixed Assets are stated at the original cost including other expenses related to acquisition and installation less accumulated depreciation and assets acquired during the year (if any) have been added to the book value brought forward from previous year.

E. CASH AND CASH EQUIVALENTS

It comprises of cash in hand and balances in current accounts with banks along with fixed deposits with banks.

F. INVESTMENTS

The company does not have any investment apart from fixed deposit which is included in 'cash and cash equivalents'

G. DEPRECIATION :

Depreciable amount of an asset is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets have been provided on the written down value method as per the useful life prescribed in Schedule-II to the Companies Act, 2013. Depreciation on fixed assets added/ disposed off during the year is provided on pro-rata basis with reference to the date of addition/ disposal.

H. BORROWING COST:

Interest on borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized in the period in which they are incurred and added to the cost of the respective asset, until the time all substantial activities necessary to prepare the qualifying asset for their intended use are complete.. A qualifying assets is the one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing cost is recognized in the period in which they are incurred.

I. INVENTORIES:

Inventories includes Work In progress which is valued on percentage bases i.e. percentage of work not yet complete. Cost for this purpose includes purchase price and freight. All purchases made and services received in relation to the construction of flats and commercial offices/shops are transferred to work in progress. At the end of the year, expenditure proportionate to the completed portion (on the basis of a certificate from a civil engineer is treated as cost of construction.

N. B. HIGHRISE PVT. LTD.

Sayan Biswas

N. B. HIGHRISE PVT. LTD.

Suchi Choudhary

J. EMPLOYEE BENEFITS:

According to the information given by the management, the Company is not liable to deduct PF, ESI from its employees. Estimated accrued liability in respect of future payment of gratuity has not been estimated and ascertained by the management and it would be accounted for at the time of actual payment.

K. IMPAIRMENT OF ASSETS:

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price and "value in use" of the respective assets. The impairment loss recognized in prior accounting period is reverted if there has been an improvement in recoverable amount. 6. In the opinion of the Directors, the carrying cost of assets is more than their recoverable value, as such no provision for impairment of assets is required during the year.

L. EVENTS OCCURRING AFTER BALANCE SHEET DATE

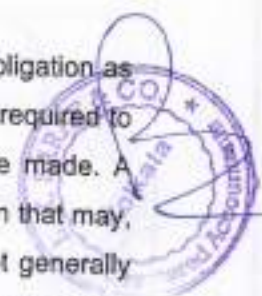
No significant events which could materially affect the financial position of the company for the relevant year have been reported by the management, after the Balance Sheet date till signing of report.

M. TAXATION

Tax expenses comprises of Current Tax and Deferred Tax. Current tax is determined on the basis of the amount of tax payable at the rates prevailing for the assessment year relevant to the accounting year under audit. Under, Deferred tax is calculated at the applicable tax rate and is recognized on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax liabilities/assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax liabilities/assets are reviewed at each Balance Sheet date and adjusted so as to reflect the amount that is reasonably certain to be realized.

N. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS:

Provision is recognized in the Balance Sheet when the Company has a present obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate of the amount of obligation can be made. A disclosure by way of a contingent liability is made when there is a present obligation that may, but probably will not, require an outflow of resources. Contingent liabilities are not generally provided for in the accounts and are separately shown in the Schedule of Notes on Accounts.



2 NOTES ON ACCOUNTS

2.01 Details of Issued, Subscribed & fully paid up Equity Shares:

Particulars	As at 31st March 2019		As at 31st March 2018	
	No of shares	Amount	No of Shares	Amount
Equity Shares outstanding at the beginning of the year	20000	200000	20000	200000
Add: Fresh Issue	0	0	0	0
Less: Buy Back	0	0	0	0
Eq. Shares outstanding at the end	20000	200000	20000	200000

2.02 No. of Shares held by Shareholders more than 5% of total Shares:

Name of Shareholders	As at 31 st March 2019		As at 31 st March 2018	
	No of Share	% Holding	No of Share	% Holding
Samar Biswas	10000	50	10000	50
Lalit Goyal	10000	50	10000	50

2.03 Deferred Tax Assets/(liability):

The major components of Deferred Tax Assets/Liabilities to the extent recognized and outstanding as at 31st March 2019 are as under:

Nature of Timing differences	Deferred Tax Assets as on 31.03.2018	(Charges) for the year	Deferred Tax Assets as on 31.03.2019
Deferred Tax Assets/(Liabilities) due to Depreciation & Losses	109575	61135	170710
Deferred Tax Assets due to C/F Losses/other	Nil	Nil	Nil
Total Amount	109575	61135	170710

2.04 Auditor's Remuneration Includes

PARTICULARS	31.03.2019	31.03.2018
i. Audit Fees (Excl GST)	40000	30000
ii. Certification & Other Charges	40000	Nil
Total	80000	30000

2.05 Earnings Per Share (EPS)

PARTICULARS	31.03.2019	31.03.2018
Profit/(Loss) after Tax	7146336	9306231
Profit attributable to Ordinary Equity Shareholders	7146336	9306231
Equity Share Capital	200000	200000
Weighted Average No. of Equity Shares outstanding (Face Value of Rs. 10/- each per share)	20000	20000
Basic /Diluted Earnings Per Share	35.73	46.53

2.06 Due to MSMs Suppliers:

The company is in the process of collecting information from its suppliers in order to ascertain their status as small scale and/or ancillary industrial suppliers for submitting the required information. However as far as information is available with the Company, it is not in a position to ascertain the amount overdue and remaining unpaid to small scale and/or ancillary industrial suppliers on account of principal and/or interest for more than 30 days.

2.07 Current Assets, Loans and Advances:

In the opinion of the Board, Current Assets, Loans & Advances have a value on realization, in the ordinary course of business, equal to the amount at which they are stated in Balance Sheet and provision for all known liabilities have been made and is not in excess of the amount considered reasonable.

2.08 Reliance upon vouchers and statements:

Wherever evidences/supporting for expenses incurred by the assessee are not available, the auditors have relied upon the vouchers/statements duly confirmed, approved and certified by the management.



N. B. HIGHRISE PVT. LTD.

Sayan Biswas

N. B. HIGHRISE PVT. LTD.

Suchi Choudhary

2.09 Sundry Debtors, Advances, Security Deposits

We have requested all the Sundry Debtors and Sundry Creditors to confirm the balance outstanding as on 31st March, 2019 but no reply have been received from them.

2.10 Related Party Disclosures as per Accounting Standard (AS 18)

Particulars	Associate Company	Key Management Persons	Relative of Key Management Persons	Total
Purchase of Goods	8805710	----	939948	9745658
Advance Paid	----	1,90,000	----	1,90,000
Purchase of goods	----	----	97,45,658	97,45,658
Salary/Charges	----	26,00,000	14,00,000	40,00,000

As per our report of even date attached

For L K Saraf And Company.

(Chartered Accountants)

Firm Registration Number: 002602C



(CA Birendra Kumar Goyal)

(Partner)

Membership Number: 054631

Place: Kolkata

Date: 25.09.2019

For & on behalf of the board

N B HIGHRISE PRIVATE LIMITED

Sayan Biswas

Director
SAYAN BISWAS

DIN:06670099

N B HIGHRISE PRIVATE LIMITED

Swati Goyal

Director
SWATI GOYAL

DIN: 08021802

DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2019.

FINANCIAL SUMMARY

The company has earned a profit of Rs.7146336.00 for the year ended 31 March 2019. The break-up of profit is given as follows :

Particulars	2018-2019	2017-2018
Net Profit/(Loss) (PBDT)	10305614	13524311
Less : Depreciation	648403	685934
Profit after depreciation but before tax (PBT)	9657211	12838377
Less : Taxes	2510875	3532145
Net profit / (loss) for the period	7146336	9306231
No. of Shares	20000	20000
EPS	35.73	46.53
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	7146336	9306231

DIVIDEND

The company does not propose any dividend during the current year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not proposed any amount to carry to any specific reserves.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has made deposits of RS. 56500000/- with IDBI Bank.

STATUTORY AUDITORS

M/s. L K Saraf and Company, Chartered Accountants, has been appointed at the Annual General Meeting of 2018 for a term of 5 years and we would request the members to ratify the appointment of auditor in the ensuing Annual General Meeting.

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

N. B. HIGHRISE PVT. LTD.

Subi Singh
Director

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

CORPORATE SOCIAL RESPONSIBILITY(CSR)

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

DIRECTORS

Changes in Directors and Key Managerial Persons:-

There is no changes in directorship of the company.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done four numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013:-

Sl No.	Date
1	25/05/2018
2	25/08/2018
3	15/11/2018
4	14/02/2019

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the financial year the Company has given Loans and Guarantees or made investments in compliance with section 186 of the Companies Act, 2013.

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

N. B. HIGHRISE PVT. LTD.

Sushil Gargal
Director

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions entered are in the ordinary course of business and on arm's length, hence have not been disclosed.

MANAGERIAL REMUNERATION

Mr. Sayan Biswas has been paid a salary of Rs. 12, 00,000. Mrs. Swati Goyal has been paid Rs. 14, 00,000.

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2019 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

N. B. HIGHRISE PVT. LTD.

Swati Goyal
Director

- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2019 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date : 25/09/2019

Place : HOWRAH

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

N. B. HIGHRISE PVT. LTD.

Sudhi Ghosh
Director

(Certificates to be given by Private Companies)

We Certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) No amount of unpaid/unclaimed dividend/other amount is due for being transferred to the investor education and protection fund in accordance with section 125 of the Act.
- (c) The Company has maintained all the registers as per the provisions of the Act and the rules made there under.
- (d) Unless otherwise anything in contrary is stated expressly elsewhere in this Return, the Company has complied with the applicable provisions of the Act during the financial year.
- (e) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (f) Where the annual return discloses the fact that the number of members, except in case of one person company, of the company exceeds two hundred, the excess consist wholly of persons who under second proviso to clause(ii) of sub-section (68) of the Act are not included in the reckoning the number of two hundred.
- (g) The Company continues to be a Private Company during the financial year.

Signed by:-

For NB Highrise Private Limited

Sayan Biswas

Director

SAYAN BISWAS

DIN: 06670099

For NB Highrise Private Limited

Swati Goyal

Director

SWATI GOYAL

DIN: 08021802

Notes:-

1. Under Section 92(1) of the Act, the Annual Return is to be signed by a Director and a Company Secretary, or where there is no Company Secretary, by a Company Secretary in practice.
2. Under proviso to Section 92(1) of the Act, the Annual Return of a One Person Company and a Small Company shall be signed by the Company Secretary of where there is no Company Secretary, by a Director of the company.
3. Under sub Section (2) of Section 92 of the Act, the Annual Return of a listed company or by a company having such paid-up capital and turnover as may be prescribed by a company secretary in practice in the prescribed manner.

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
 As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

REGISTRATION & OTHER DETAILS:

CIN	U70109WB2011PTC167952
Registration Date	21-08-11
Name of the Company	N. B. HIGHRISE PRIVATE LIMITED
Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
Address of the Registered office & contact details	2 Netaji Subhash Road, Liluah Howrah Howrah WB 711204 IN
Whether listed company	NO
Name, Address & contact details of the Registrar & Transfer Agent, if any.	ROC KOLKATA

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(The business activities contributing 10 % or more of the total turnover of the company shall be stated)

Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
Construction of buildings	99531110	100

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	NA			

SHARE HOLDING PATTERN

(Share capital breakup as percentage of total equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2018)				No. of Shares held at the end of the year (As on 31-March-2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Promoters									
Individual HUF		20,000	20,000	100.00%		20,000	20,000	100.00%	0.00%
Central Govt			-	0.00%			-	0.00%	0.00%
State Govt(s)			-	0.00%			-	0.00%	0.00%
Foreign Corp.			-	0.00%			-	0.00%	0.00%
Foreign FI			-	0.00%			-	0.00%	0.00%
Other			-	0.00%			-	0.00%	0.00%
Total (A) (1)	-	20,000	20,000	100.00%	-	20,000	20,000	100.00%	0.00%
Foreign									
Individuals			-	0.00%			-	0.00%	0.00%
Other individuals			-	0.00%			-	0.00%	0.00%
Foreign Corp.			-	0.00%			-	0.00%	0.00%
Other			-	0.00%			-	0.00%	0.00%
Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	20,000	20,000	100.00%	-	20,000	20,000	100.00%	0.00%

Sudhi Choudhary
 Director

Sayan Biswas
 Director

N. B. HIGHRISE PVT. LTD.

Public Shareholding									
Institutions									
Mutual Funds			-	0.00%			-	0.00%	0.00%
Banks / FI			-	0.00%			-	0.00%	0.00%
Central Govt			-	0.00%			-	0.00%	0.00%
State Govt(s)			-	0.00%			-	0.00%	0.00%
Venture Capital Funds			-	0.00%			-	0.00%	0.00%
Insurance Companies			-	0.00%			-	0.00%	0.00%
PFIs			-	0.00%			-	0.00%	0.00%
Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1)-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Non-institutions									
Bodies Corp.									
Indian			-	0.00%			-	0.00%	0.00%
Overseas			-	0.00%			-	0.00%	0.00%
Individuals									
Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
Others (specify)									
Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Foreign Members			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2)-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Shares held by Custodian for GDRs & Warrants			-	0.00%			-	0.00%	0.00%
Grand Total (A+B+C)	-	20,000	20,000	100.00%	-	20,000	20,000	100.00%	0.00%

HIGHRISE PVT. LTD. N. B. HIGHRISE PVT. LTD.

Subi Waseef

Sayan Biswas

Director

Director

Shareholding of Promoter

Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
LALIT GOYAL	10,000	50.00%	0	10,000	50.00%	0	0.00%
SAYAN BISWAS	10,000	50.00%	0	10,000	50.00%	0	0.00%
		100.00%			100.00%		0.00%

Change in Promoters' Shareholding (please specify, if there is no change)

Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
			No. of shares	% of total shares	No. of shares		% of total shares
At the beginning of the year	01-04-18		20,000	100.00%	20,000		100.00%
Changes during the year			NO CHANGES				
At the end of the year	31-03-19		20,000	100.00%	20,000		100.00%

Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
			No. of shares	% of total shares	No. of shares		% of total shares
NAME							
At the beginning of the year				0.00%			0.00%
Changes during the year				0.00%			0.00%
At the end of the year				0.00%			0.00%

Shareholding of Directors and Key Managerial Personnel:

Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
			No. of shares	% of total shares	No. of shares		% of total shares
LAIT GOYAL							
At the beginning of the year	01-04-18		10,000	50.00%	10,000		50.00%
Changes during the year				0.00%			0.00%
At the end of the year	31-03-19		10,000	50.00%	10,000		50.00%

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
(Amt. Rs./Lacs)				
Indebtedness at the beginning of the financial year				
Principal Amount	1,474,833.00	10,418,690.00		11,893,523.00
Interest due but not paid				
Interest accrued but not due				
Total (i+ii+iii)	1,474,833.00	10,418,690.00	-	1,474,833.00
Change in Indebtedness during the financial year				
Creation		17,959,854.00		17,959,854.00
Reduction	710,148.00	8,514,675.00		9,224,823.00
Change	(710,148.00)	9,445,179.00		8,735,031.00
Indebtedness at the end of the financial year				
Principal Amount	764,685.00	19,863,869.00		20,628,554.00
Interest due but not paid				
Interest accrued but not due				
Total (i+ii+iii)	764,685.00	19,863,869.00		20,628,554.00

N. B. HIGHRISE PVT. LTD.
Laxmi Chugh
Director

N. B. HIGHRISE PVT. LTD.
Sayan Biswas
Director

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole-time Directors and/or Manager:

Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
	Name	SAYAN BISWAS	SWATI GOYAL	
	Designation	WHOLE TIME DIRECTORS		
Gross salary				
(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961		1,200,000	1,400,000	2,600,000
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-	-	-
Stock Option		-	-	-
Sweat Equity		-	-	-
Commission		-	-	-
- as % of profit		-	-	-
- others, specify		-	-	-
Others, please specify		-	-	-
Total (A)		1,200,000	1,400,000	2,600,000

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
COMPANY					
Penalty					
Punishment					
Compounding				NIL	
DIRECTORS					
Penalty					
Punishment					
Compounding				NIL	
OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding				NIL	

N. B. HIGHRISE PVT. LTD.
Sayan Biswas
 Director

N. B. HIGHRISE PVT. LTD.
Swati Goyal
 Director



N B HIGHRISE
WHERE QUALITY COMES FIRST

N B HIGHRISE PVT. LTD.

2, Netaji Subhash Road, Liluah, Howrah - 711 204, Ph.: 2645-1122, (M): 9831200470
E-mail : nbhighrise123@gmail.com • CIN No. : U70109WB2011PTC167952

SHAREHOLDER LIST

AS AT 31ST MARCH 2019

Name of Shareholders	L.F. No.	As at 31 st March 2019		Type of share
		No of Share	% Holding	
LalitGoyal	01	10000	50	Equity share
Samar Biswas	02	10000	50	Equity share
Total		20000	100	

Date: 31.03.2019

For N B HIGHRISE PRIVATE
LIMITED

Sayan Biswas

Director

SAYAN BISWAS

DIN:06670099

For N B HIGHRISE PRIVATE
LIMITED

Swati Goyal

Director

SWATI GOYAL

DIN: 08021802